

Direct Fax: 03 9924 2468

31 October 2001

Officer in Charge
Companies Announcement Office
Australian Stock Exchange
Level 10
20 Bond Street
SYDNEY NSW 2000

By facsimile: 1300 300 021

Dear Sir

SKILLED ENGINEERING LIMITED - RESOLUTIONS PASSED AT 2001 AGM

In accordance with Listing Rule 3.13 and Section 251AA(2) of the Corporations Law, I advise the outcome of each resolution put to the Annual General Meeting.

1. That the Financial Statements and the Reports of the Directors and of the Auditors in respect of the year ended 30th June 2001 be received.

The resolution was passed by the required majority on a show of hands.

The proxy position was:

Votes where the proxy directed to vote 'for' the motion	50,523,363
Votes where the proxy was directed to vote 'against' the motion	21,516
Votes where the proxy may exercise a discretion how to vote	617,699
Votes where the proxy was directed to abstain from voting on the motion	0

2. That Mr K.W.Hughes, having retired in accordance with Article 60 of the Company's Constitution, be re-elected as a Director.

The resolution was passed by the required majority on a show of hands.

The proxy position was:

Votes where the proxy directed to vote 'for' the motion	50,406,286
Votes where the proxy was directed to vote 'against' the motion	135,718
Votes where the proxy may exercise a discretion how to vote	620,574
Votes where the proxy was directed to abstain from voting on the motion	0

3. That Mr T.B.Janes, having retired in accordance with Article 60 of the Company's Constitution, be re-elected as a Director.

The resolution was passed by the required majority on a show of hands.

The proxy position was:

Votes where the proxy directed to vote 'for' the motion	50,353,159
Votes where the proxy was directed to vote 'against' the motion	183,845
Votes where the proxy may exercise a discretion how to vote	625,574
Votes where the proxy was directed to abstain from voting on the motion	0

4. That the issue of equity securities under the Skilled Engineering Employee Share Plan is approved as an exception to Listing Rule 7.1 of Australian Stock Exchange limited.

The resolution was passed by the required majority on a show of hands.

The proxy position was:

Votes where the proxy directed to vote 'for' the motion	6,033,429
Votes where the proxy was directed to vote 'against' the motion	276,281
Votes where the proxy may exercise a discretion how to vote	630,837
Votes where the proxy was directed to abstain from voting on the motion	859,567

5. That the issue of equity securities under the Skilled Engineering Executive Share Option Plan is approved as an exception to Listing Rule 7.1 of Australian Stock Exchange limited.

The resolution was passed by the required majority on a show of hands.

The proxy position was:

Votes where the proxy directed to vote 'for' the motion	5,739,044
Votes where the proxy was directed to vote 'against' the motion	548,626
Votes where the proxy may exercise a discretion how to vote	628,223
Votes where the proxy was directed to abstain from voting on the motion	859,567

6. That approval be given to grant 50,000 options to Mr K.W.Hughes, a Director of the Company, to subscribe for fully paid ordinary shares in the Company pursuant to the Skilled Engineering Limited Executive Share Option plan and that approval be given to him exercising his options accordingly.

The resolution was passed by the required majority on a show of hands.

The proxy position was:

Votes where the proxy directed to vote 'for' the motion	5,646,512
Votes where the proxy was directed to vote 'against' the motion	650,571
Votes where the proxy may exercise a discretion how to vote	618,810
Votes where the proxy was directed to abstain from voting on the motion	859,567

7. That approval be given to grant 50,000 options to Mr T.B.Janes, a Director of the Company, to subscribe for fully paid ordinary shares in the Company pursuant to the Skilled Engineering Limited Executive Share Option plan and that approval be given to him exercising his options accordingly.

The resolution was passed by the required majority on a show of hands.

The proxy position was:

Votes where the proxy directed to vote 'for' the motion	5,605,787
Votes where the proxy was directed to vote 'against' the motion	691,296
Votes where the proxy may exercise a discretion how to vote	618,810
Votes where the proxy was directed to abstain from voting on the motion	859,567

Yours sincerely

K.W. BIEG
Company Secretary