

## Appointment and Retirement of Directors

9 September 2005

Mr Ken Loughnan AO, Chairman of Skilled Group Limited, today announced the following changes to the composition of the Board of Directors.

### Retirement of Mr Frank Hargrave AO

Mr Frank Hargrave AO has advised that he will be retiring as a Director of the Company at the 2005 Annual General Meeting. Although he is eligible to do so, he will not be seeking re-election.

Frank founded SKILLED in 1964 and was Managing Director from inception until his retirement as an executive in July 2004. During that 40 year period he provided the vision and direction to build the company to its current position as market leader. Frank has indicated that he wants to spend more time with his family and other interests in retirement.

Mr Loughnan said:

“Frank’s commitment, business acumen and leadership have been an inspiration to everyone at SKILLED. With the company in the hands of a strong management team, and with significant opportunities for future growth, he believes that it is an appropriate time for him to retire as a director. The Board and staff at SKILLED extend our very best wishes to Frank for a happy and healthy retirement.”

### Retirement of Mr Bryan Kelly

Mr Bryan Kelly has advised that he will be retiring as a Director of the Company at the 2005 Annual General Meeting. Although he is eligible to do so, he will not be seeking re-election.

Bryan joined Skilled Engineering’s Committee of Management, as it then was, in 1992 and was appointed to the Skilled Board of Directors in 1994. He has served on a number of Board committees during that period. For the past two years he has also been Chairman of the Audit, Risk & Compliance Committee. He is a civil engineer with 30 plus years experience in construction.

Mr Loughnan said

“Bryan’s industry knowledge and disciplined approach to business has enabled him to make a strong contribution to the successful growth of SKILLED over some 13 years. Bryan will be retiring from the Board to concentrate on his other business interests. We thank him for his commitment and contribution and wish him well for the future.

### **Appointment of Ms Vickki McFadden**

The Board is pleased to announce the appointment of Ms Vickki McFadden as an independent non-executive director.

Vickki has a background in both law and finance. She was a solicitor at the law firm of Allen Allen & Hemsley prior to a career in investment banking. She has held previous positions as Managing Director of Investment Banking at Merrill Lynch in Australia and as a Director/Principal of Centaurus Corporate Finance. She has acted on behalf of a number of high profile companies in large merger and acquisition transactions.

Mr Loughnan said “SKILLED has significant opportunities to successfully grow the business and we believe that Vickki’s background and experience will enable her to make a strong contribution toward us achieving that growth”.

As a result of these changes, the Board will comprise eight directors being five non-executive directors and three executive directors.

#### **For further information contact:**

Julie McBeth  
Corporate Affairs Manager  
(03) 9924 2390  
0418 992 485