

1999 Annual Report

Skilled Engineering Limited

ACN 005 585 811

Annual Report

For the year ended 30th June 1999

The Year's Highlights

- Sales Revenue \$536.3M, up 39.7% on previous year.
- Earnings before Interest and Tax \$23.5M, up 165.0% on previous year.
- Net Profit after Tax \$12.8M, up 112.5% on previous year.
- Final Dividend 8.5 cents per share.
- Total Dividend 13.5 cents per share (fully franked to 36%).
- Expansion of operations to 50 offices.
- Employee numbers approximately 10,500.

Financial Calender 1999-2000

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| ○ Books close date for 1998/99 final dividend: | 24th September 1999 |
| ○ Payment of final 1998/99 dividend: | 14th October 1999 |
| ○ Annual General Meeting: | 26th October 1999 |
| Level 29, Nauru House
80 Collins Street, Melbourne | |
| ○ Anticipated Quarterly Announcements to
Australian Stock Exchange 2nd week in each of: | October 1999
February 2000
May 2000
August 2000 |
| ○ Payment of Interim Dividend
1999/2000 (anticipated): | April 2000 |