

14 December 2007

**SKILLED GROUP EXPANDS IN NEW ZEALAND THROUGH
TRADEFORCE ACQUISITION**

SKILLED Group Limited ("SKILLED") (ASX: SKE) today announced the acquisition of New Zealand staffing services business Tradeforce NZ. The acquisition price is based on a multiple of 4.25 times average EBIT for the 2008 and 2009 calendar years with an initial upfront payment of NZ\$1.5 million. Based on current earnings levels the total purchase price is estimated to be around NZ\$3 million.

Established in 2000, Tradeforce has experienced strong revenue growth and reported \$NZ7.6 million in revenue in 2007. The business operates from Auckland with a smaller office in Hamilton and provides skilled and semi-skilled labour to the engineering, electronics, manufacturing, production and warehouse and logistics clients.

Commenting on the acquisition, Greg Hargrave said:

"The staffing services sector in New Zealand is a growing but fragmented market with 70% of business generated around the Auckland region. The acquisition of Tradeforce brings us a step closer to becoming the major player in this market, providing a fourth office in Auckland with minimal client cross over from our existing business."

SKILLED moved into New Zealand in 1997 and now has seven offices in Auckland, the Bay of Plenty, Hamilton and Christchurch. Tradeforce will continue to operate as a separate business and brand within our New Zealand portfolio.

For further information please contact:

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About SKILLED Group

SKILLED Group Limited is Australia and New Zealand's leading provider of labour hire and staffing services. SKILLED Group has over 160 offices across Australasia with annualised revenues around \$2 billion. SKILLED partners with clients to improve their workforce efficiency and increase their productivity levels and provides staffing services to the industrial and healthcare sectors. SKILLED is listed on the Australian Stock Exchange (ASX: SKE) and has approximately 6,200 shareholders, predominantly in Australia.