

27 November 2007

SKILLED GROUP LIMITED RAISES \$75 MILLION THROUGH INSTITUTIONAL SHARE PLACEMENT TO FUND FUTURE GROWTH

SKILLED Group Limited ("SKILLED") is pleased to announce that it has successfully raised approximately \$75 million through a placement of 14.4 million ordinary shares to institutional investors at an issue price of \$5.20 per share.

Commenting on the placement Greg Hargrave, Managing Director and Chief Executive Officer said:

"We are delighted with the positive response to the institutional placement and welcome Perpetual Investments and Paradice Investment Management Pty Ltd as shareholders who we believe will be long term supporters of the Company. The support from these major institutions and the solid support we have received from our existing institutional shareholders is a strong confirmation of our strategy and our ability to deliver on it.

Over the past two years we have demonstrated our ability to effectively acquire and integrate companies while continuing to deliver double-digit organic growth. The additional capital raised will provide us with the flexibility to continue to fund growth opportunities, including acquisitions that will lead to increased shareholder value."

Hedonsax, the major shareholder, has committed to taking an additional 2 million ordinary shares at \$5.20 per share. Mr Greg Hargrave, Managing Director of SKILLED Group, has a beneficial interest in Hedonsax and shareholder approval for this placement will be sought at an Extraordinary General Meeting expected to be held in January 2008. A notice of meeting providing further information on the placement to Hedonsax will be sent to shareholders shortly.

The proceeds of the placement will enable the Company to continue to capitalise on opportunities in the fragmented staffing services sector. Settlement of the new shares issued under the placement will occur on Tuesday 4 December 2007 with quotation and normal trading of the placement shares from Wednesday 5 December 2007. The new shares will rank equally with existing shares in relation to the dividend for the period ending 31 December 2007.

As a result of the placement, the Company has increased its Net Profit after Tax (NPAT) guidance for the 2008 Financial Year to be in the range of \$36 to \$39 million. We expect the trend of stronger results in the second half to continue, consistent with the previous year.

Bell Potter Securities Limited acted as Manager on the placement.

For further information please contact:

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About SKILLED Group

SKILLED Group Limited is Australia and New Zealand's leading provider of labour hire and staffing services. SKILLED Group has over 160 offices across Australasia with annualised revenues around \$2 billion. SKILLED partners with clients to improve their workforce efficiency and increase their productivity levels and provides staffing services to the industrial, call centre and healthcare sectors. SKILLED is listed on the Australian Stock Exchange (ASX: SKE) and has approximately 6,200 shareholders, predominantly in Australia.