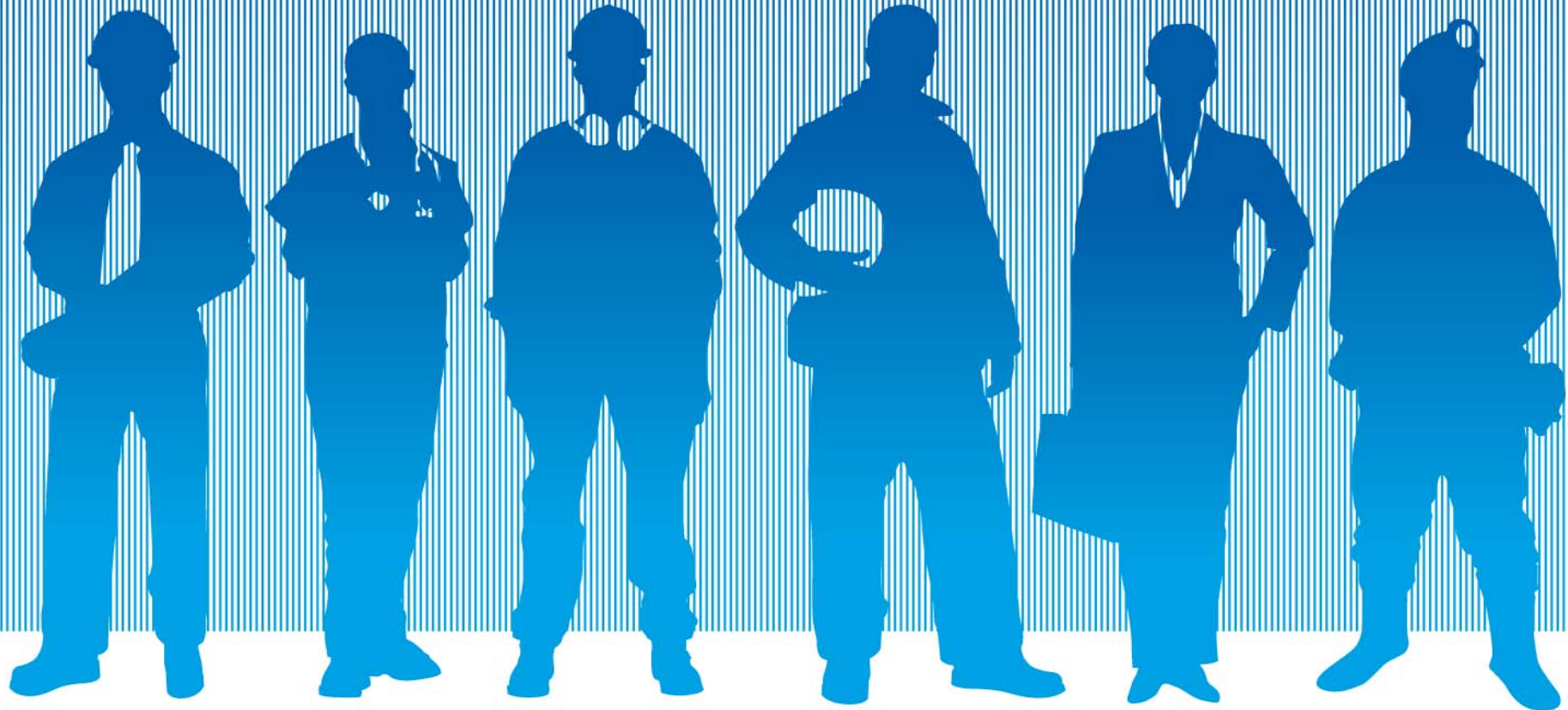


Annual General Meeting
23 October 2007

SKILLED Group






Annual General Meeting

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Ken V Loughnan AO
Chairman

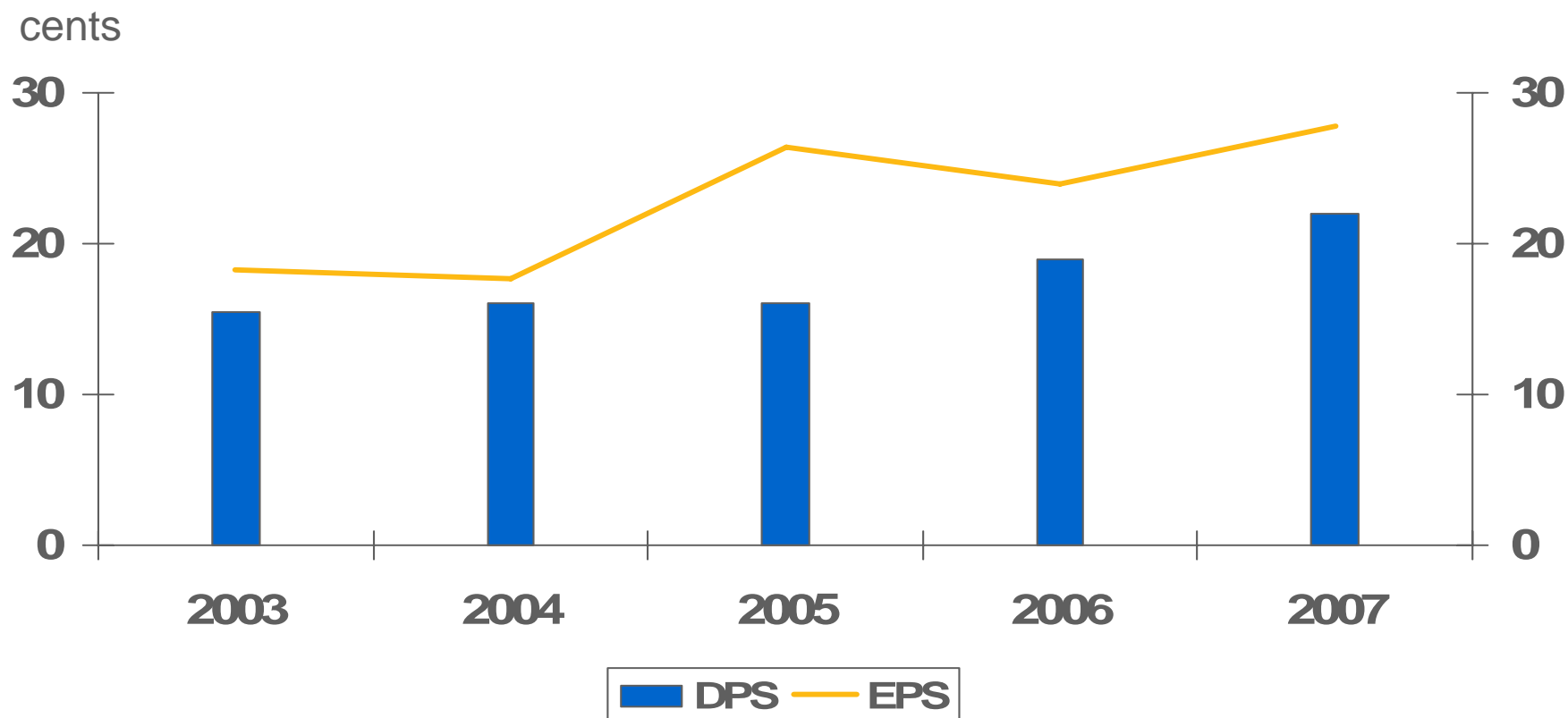
FY07 Highlights

● Revenue		44%	to	\$1.4 billion
● EBITDA		46%	to	\$69.4 million
● NPAT		17%	to	\$29.0 million

- Achieved 12% organic revenue growth in past 12 months
- Completed seven acquisitions
- Realigned our organisational structure making key appointments to support our continued growth
- Successful integration of acquired businesses
- Increased our market share in key industry sectors

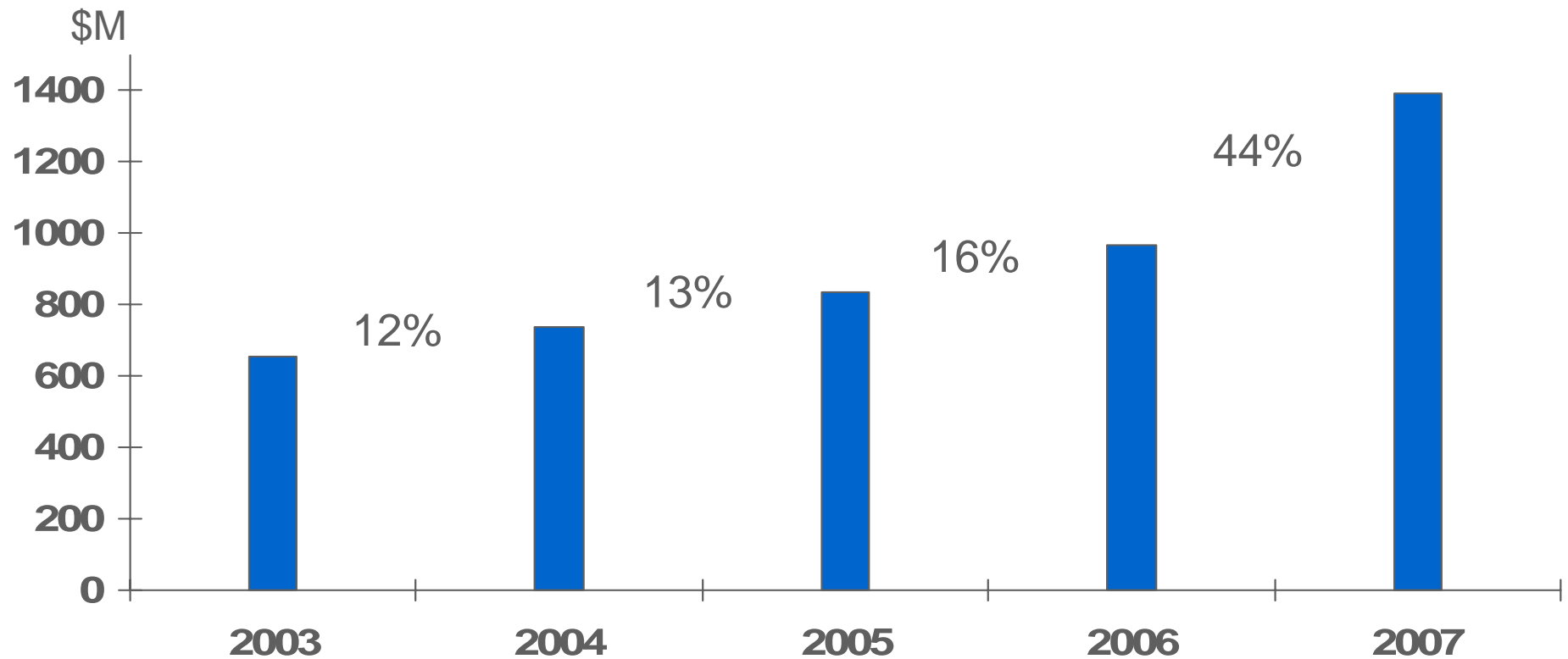
Solid history of dividend and earnings per share growth

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We continue to deliver double-digit revenue growth

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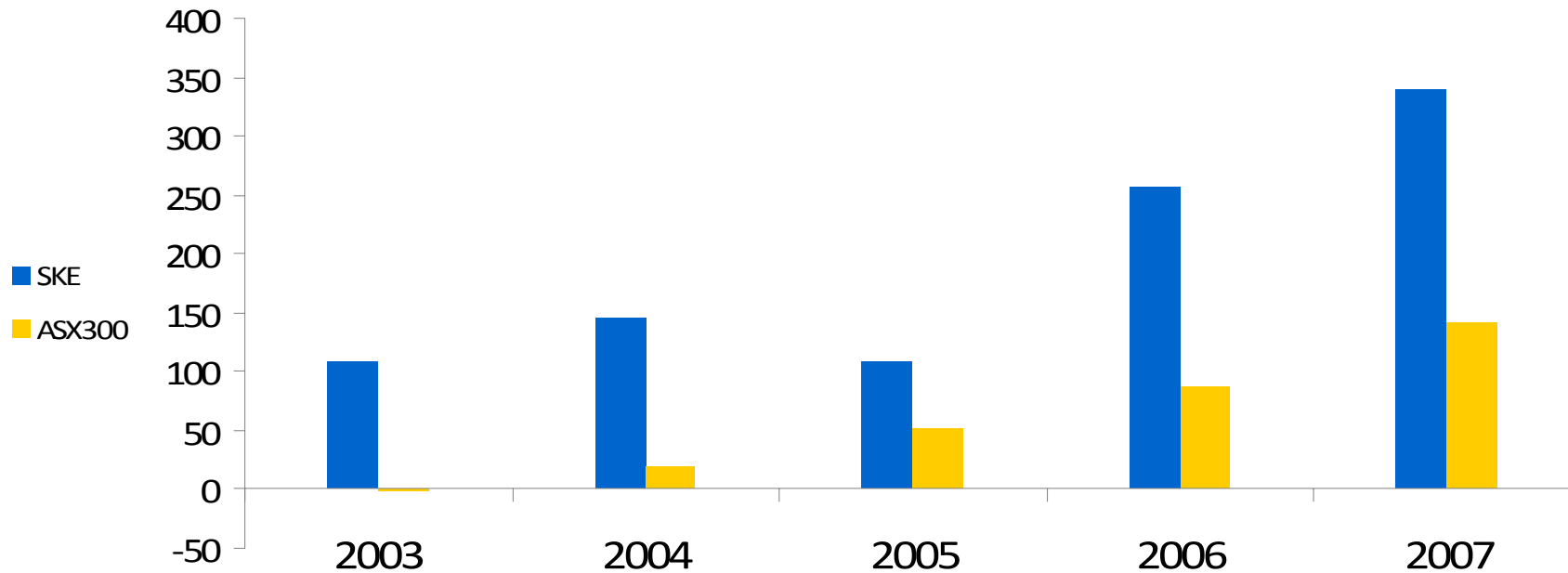
Total Shareholder Return (cumulative since 30 June 2002)

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SKE 1 Yr Return = 23%

SKE 5 Yr Return = 340% (42% pa)

TSR(%)



ASX 300 Accumulation Index

Commercial in Confidence

SKILLED Group

6

Our Acquisition Funding Objectives

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Maximise Earnings per Share (EPS)

- maximise flow through to the share price

Maintain financial flexibility to support future growth or unexpected opportunities

- SKILLED Group will continue its growth strategy while acquisitions are available and value accretive

Minimise complexity

- avoid unnecessary complexity for the market and manage balance sheet

Ensure financial covenants are not breached

- maintain target financial ratios

Maximise efficiency / minimise transaction costs

- minimise fees and transaction costs
- minimise management time – document preparation and due diligence for capital raising

Reviewing the Balance Sheet Structure

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- **At the Board's annual strategy summit, the Board analysed and considered the Balance Sheet structure**
 - included consultation with external advisers
- **Debt, Scrip and Hybrid options were considered**
- **Debt currently provides the best outcome for our shareholders**
 - does not dilute existing shareholders
 - cheaper source of capital than equity
 - interest costs are tax deductible
- **All funding options will be reviewed for future acquisitions to maximise shareholder value**

Current Debt Levels

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- Our bank debt facilities were extended from A\$225 million to A\$350 million in August 2007
 - they are now reviewable in August 2008 and August 2010
 - the interest rate on these facilities is based on a variable margin over the bank bill rate
 - no change on the margin when we extended the facilities
- Following recent acquisitions our debt levels are now approximately \$294 million
- We have approximately \$56 million remaining under our current debt facilities
- Board and Management are comfortable with our current debt levels and our ability to service our debt

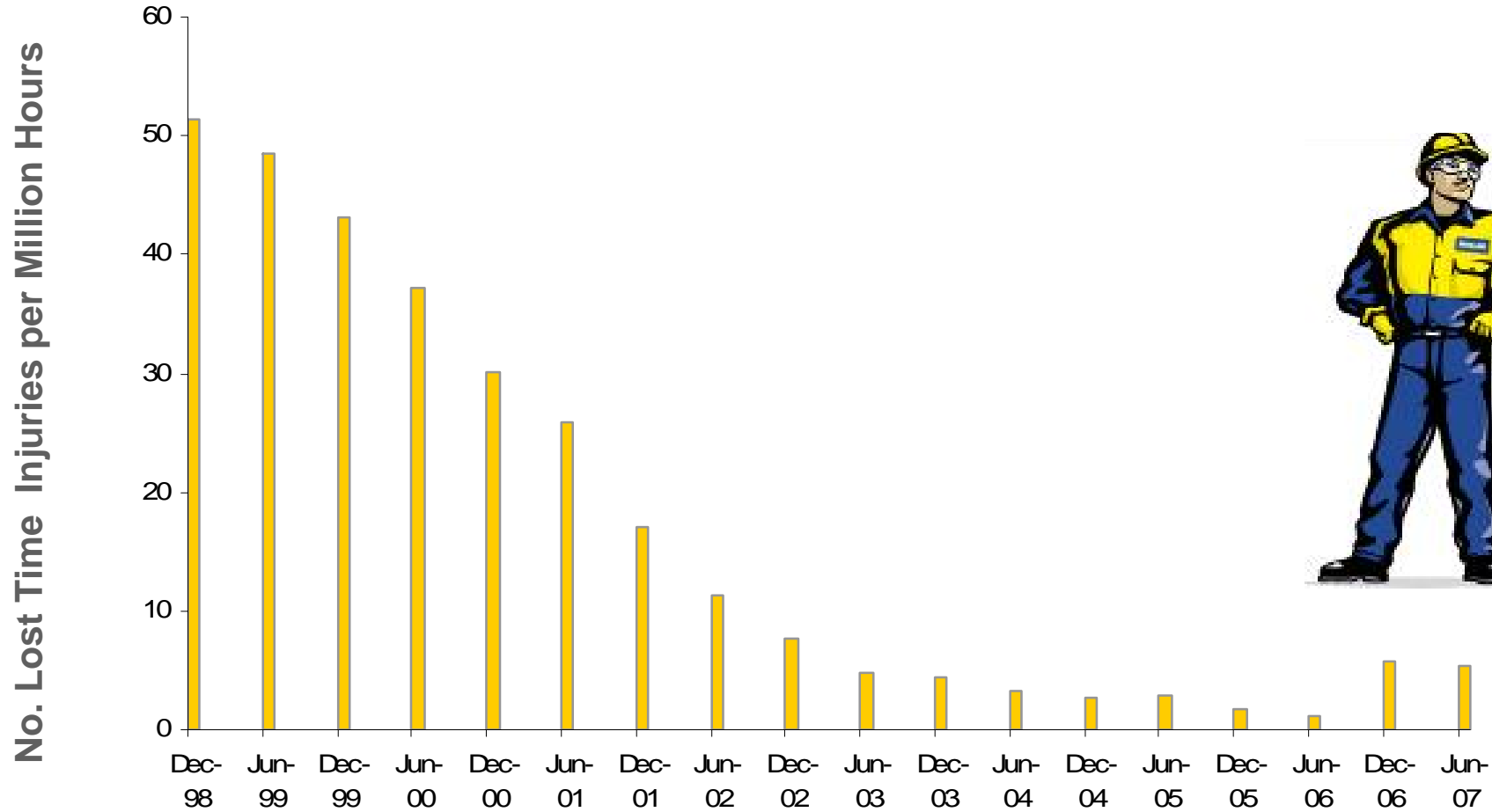
Corporate Governance

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- The Board is committed to achieving the highest standards of Corporate Governance
- The Board has a broad range of expertise and consists of:
 - Five Non-executive Directors (including Chairman)
 - Three Executive Directors
- Board policies published on the Company website

We continue to lead the industry in Safety

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We support hundreds of community organisations and our high profile sponsorships include...

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SKILLED Stadium



SKILLED Park

SKILLED Group

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Ken V Loughnan AO
Chairman



Greg M Hargrave
Managing Director & Chief Executive Officer

Our Growth Strategies

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Growth Strategies

Organic Growth

Through *current* brands

- Improving penetration of existing markets / increasing share of customer wallet
- Increasing margins
- Developing deeper value solutions

Through *new* brands

- New business development in new vertical markets / customer segments

Acquisitions & Alliances

Acquisitions

- Aligned to current vertical markets / customer segments
- Aligned to core business in new vertical markets / customer segments

Strategic Alliances

- In related vertical markets to support current customers eg:
 - Managed vendor
 - Training providers

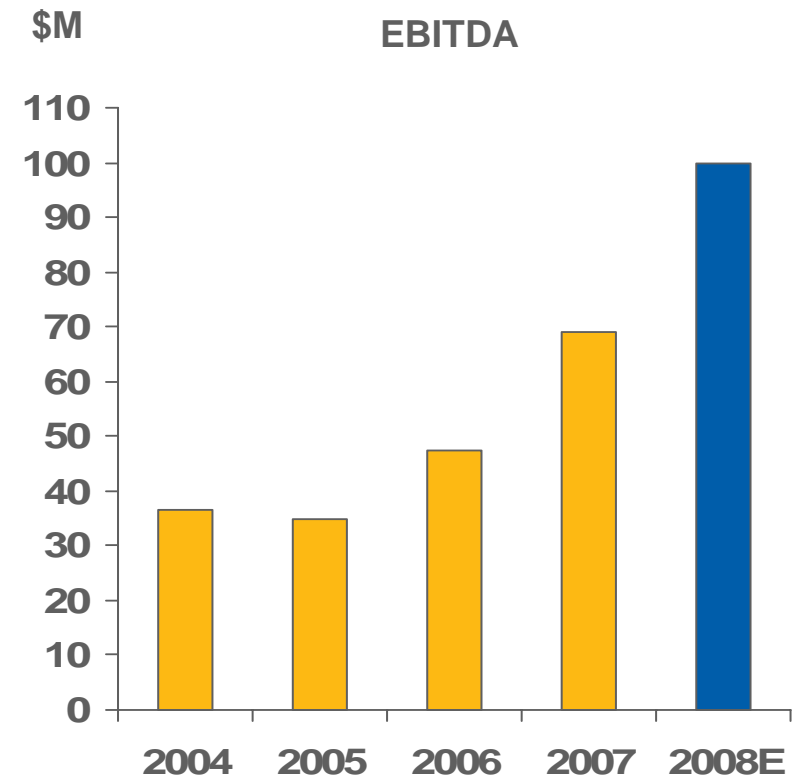
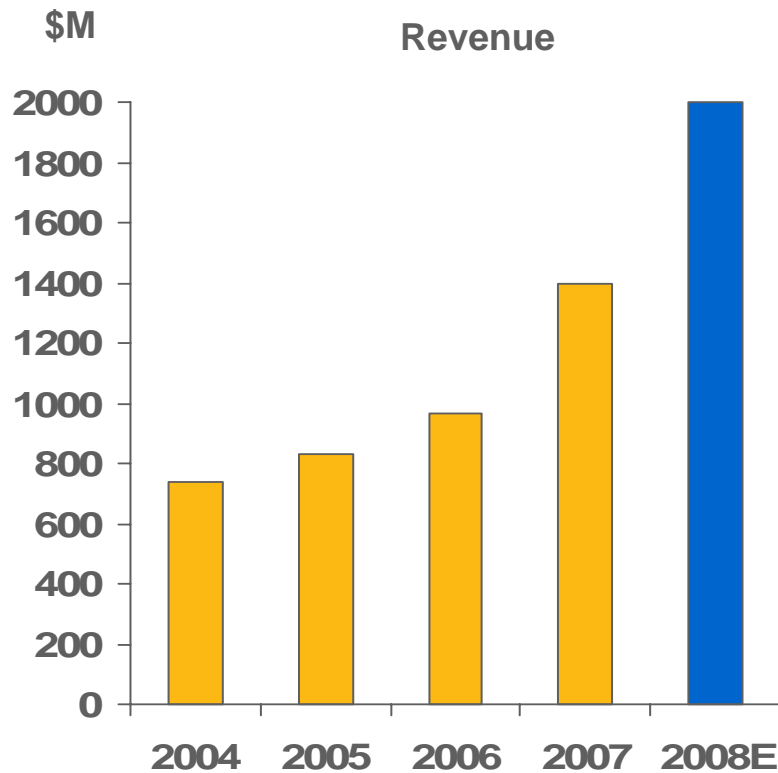
Since September 2006 we have acquired nine staffing services businesses

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Acquiring businesses has helped to double our revenue and almost triple our earnings since 2005

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SKILLED Group Limited – Segment Reporting

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SKILLED Brand



Catalyst Blue Collar





Other Brands



SKILLED Brand Results

- **Revenue**  46% to \$1043.5 million
- **EBITDA**  44% to \$47.6 million
- **EBITDA Margin** 4.6%
- Achieved 16% organic revenue growth
- Increased market share across all key industry segments
- Significant growth in maintenance and project services
- Strong performance in Western Australia and Tasmania
- Solid platform for growth in 2008

Other Brands Results

- **Revenue**  41% to \$348.4 million
- **EBITDA**  61% to \$21.8 million
- **EBITDA Margin** 6.3%
- Excelior took over the operation of AAPT's Bendigo and Robina Contact Centres
- Origin Healthcare achieved strong growth across Western Australia and Queensland
- PeopleCo. opened 10 branches across the eastern seaboard in FY07
 - an additional 13 branches have been opened this financial year bringing the total number to 37
- Mosaic brand launched in June (white collar businesses)

Developing our People

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As a relationship business our people are integral to our ongoing success

- We have strengthened our leadership capability to support our continued growth
 - key external & internal appointments
- Developed in-house acquisition integration expertise
- In the process of further developing our people capability
 - talent management
 - leadership development
 - training investment
 - performance management system

Our Infrastructure Investment – an investment in our future

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- We are rolling out a world class back office IT system
 - Payroll
 - Invoicing & billing
 - Accounting
- The system will enable us to:
 - deliver an enhanced service to our clients and employees
 - provide more detailed client, employee and financial reports
 - create consistency across our Business Units
 - support our ambitious growth plans
- Continuous investment in updating our IT infrastructure

Our Outlook

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- Opportunities to further increase market share in key industry sectors
- Mining and resources sector continues to boom
- Continue to look at good bolt-on acquisition opportunities
- EBITDA up 45% to \$98 - \$103 million
- Depreciation and amortisation around \$22.5 million
- Total NPAT contribution of \$34 - \$37 million

Annual General Meeting

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Ken V Loughnan AO
Chairman

Item 1

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To consider the Directors' Report, Financial Statements and Independent Audit Report for the financial year ended 30 June 2007.

Item 2

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To adopt the Remuneration Report for the financial year ended 30 June 2007.

Board Structure Update

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Ken V Loughnan AO
Chairman

Item 3a

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"That Mr R.N. Herbert AM, having retired in accordance with Clause 14.3 of the Company's Constitution, be re-elected as a Director."

Item 3b

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"That Mr K.W. Hughes, having retired in accordance with Clause 14.3 of the Company's Constitution, be re-elected as a Director."

Item 4a

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"That, for the purposes of Listing Rule 10.14 of the Australian Stock Exchange Limited, approval be given to grant an option to Mr G.M. Hargrave, a Director of the Company, to subscribe for 353,000 fully paid shares in the Company pursuant to the SKILLED Group Executive Long Term Incentive Plan and that approval be given to him exercising his option accordingly. "

Item 4b

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"That, for the purposes of Listing Rule 10.14 of the Australian Stock Exchange Limited, approval be given to grant an option to Mr J.B. Dixon, a Director of the Company, to subscribe for 195,000 fully paid shares in the Company pursuant to the SKILLED Group Executive Long Term Incentive Plan and that approval be given to him exercising his option accordingly."

Item 4c

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"That, for the purposes of Listing Rule 10.14 of the Australian Stock Exchange Limited, approval be given to grant an option to Mr T.B. Janes, a Director of the Company, to subscribe for 144,000 fully paid shares in the Company pursuant to the SKILLED Group Executive Long Term Incentive Plan and that approval be given to him exercising his option accordingly."

Item 5

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"That the maximum aggregate amount of fees payable to Directors be increased by \$300,000 to \$900,000 per year. "



SKILLED Group