

27 October 2006

**SKILLED GROUP LIMITED CONFIRMS PAYMENT ARRANGEMENTS IN RESPECT TO ITS ACQUISITION OF CATALYST**

**Shareholders who accepted the offer**

SKILLED Group Limited's takeover offer for all the shares in Catalyst Recruitment Systems Limited closed on 10 October 2006. Under the terms of the Offer, **payment will be made to all shareholders who accepted the offer on 31 October 2006.**

**Shareholders who did not accept the offer**

SKILLED announced on 11 October that it has commenced the compulsory acquisition of the outstanding Catalyst shares. Subject to the receipt of any applications made under Section 661E of the Corporations Act 2001, a letter will be sent to those shareholders who did not accept the Offer together with a Claim form on or about 15 November 2006. **Payment to those shareholders who did not accept the Offer for their shares will be available after 15 November 2006, subject to receipt of a completed claim form.**

For further information please contact:

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