

4 March 2011

Shares issued under Institutional Entitlement Offer and Placement Despatch of Retail Offer Booklet

SKILLED Group Limited (ASX: SKE) ("**SKILLED Group**") today confirmed that the issue of:

- 23,339,996 fully paid ordinary shares pursuant to the institutional component of its 1 for 6 accelerated non-renounceable pro-rata entitlement offer announced on 23 February 2011; and
- 10,432,767 fully paid ordinary shares pursuant to its institutional placement announced on 25 February 2011,

has now been completed.

Attached is a notice given under section 708A(5)(e) of the Corporations Act 2001 in relation to the institutional placement.

SKILLED Group today also confirmed that despatch to eligible retail shareholders of the Retail Entitlement Offer booklet and accompanying personalised Entitlement and Acceptance Form has been completed.

For further information please contact:
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Group General Manager Investor Relations
SKILLED Group Limited
Mobile: 0419 163 467

About SKILLED Group

SKILLED Group is Australia and New Zealand's leading provider of labour hire and workforce services. SKILLED Group has over 160 offices across Australasia with annualised revenues around A\$1.7billion. SKILLED Group partners with clients to improve their workforce efficiency and increase their productivity levels and provides staffing services to the industrial, healthcare and contact service centre sectors. SKILLED Group is listed on the Australian Stock Exchange (ASX: SKE) and has approximately 6,500 shareholders, predominantly in Australia.

Important Information

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This document does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to any "U.S. person" (as defined in Regulation S under the U.S. Securities Act of 1933, as amended ("Securities Act") ("U.S. Person")). The shares offered in the Entitlement Offer have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States or to U.S. Persons absent registration or an exemption from the registration requirements of the Securities Act.

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

On 4 March 2011, Skilled Group Limited (ACN 005 585 811) (ASX:SKE) (“**the Company**”) issued 10,432,767 fully paid ordinary shares at \$1.72 per share by way of a placement to sophisticated and professional investors.

The Company relies on section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) in relation to the share issue.

The Company advises that:

- this notice is given within 5 business days of the share issue;
- the share issue was made without disclosure to investors under Part 6D.2 of the Corporations Act;
- this notice is given under section 708A(5)(e) of the Corporations Act;
- as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act (as they apply to the Company) and section 674 of the Corporations Act; and
- as at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Corporations Act.



Tim Paine
Company Secretary