

1 September 2006

**SKILLED Group Limited completes acquisition of TESA Group for \$61.9 million**

SKILLED Group Limited ("SKILLED") (ASX: SKE), Australia's leading provider of staffing services, today announced that it had completed the acquisition of TESA Group for \$61.9 million following the conclusion of stage two due diligence.

"We warmly welcome Craig Ransley, founder of TESA Group and our new colleagues to SKILLED and I look forward to personally meeting each of them," said Greg Hargrave, SKILLED Group's CEO and Managing Director.

"We have established an integration team and over the next couple of months we will be undertaking a review of the expanded business to determine how the organisation should be structured to maximise our service to clients and field employees."

"It is 'business as usual' for all staff, our clients and field employees. Craig Ransley will remain as CEO of TESA with responsibility for the black coal mining business, heavy industrial (Waycon) and telecommunications. The remaining TESA branches will report into our SKILLED brand."

"The acquisition of TESA is consistent with our strategy to grow our core staffing services business and further strengthens our presence in the blue collar sector. TESA's strong presence in the black coal industry in the Bowen Basin in Queensland and the Hunter Valley in New South Wales adds an additional fast growing sector to our staffing services portfolio."

Today SKILLED has over 100 offices throughout Australia and New Zealand and with a workforce of over 16,000 skilled and semi-skilled people is well placed to partner with Australian businesses to increase their workforce utilisation and improve their productivity.

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**About SKILLED Group**

SKILLED Group Limited is Australia's leading provider of labour hire and staffing services, partnering with clients to improve their workforce utilisation and increase their productivity levels through the provision of skilled and semi-skilled people. With over 90 offices across Australia, SKILLED provides staffing services in the blue collar, call centre and nursing sectors and their expertise in safety, industrial relations, training and apprenticeships is a core competitive advantage. SKILLED is listed on the Australian Stock Exchange (ASX: SKE) and has approximately 6,200 shareholders, predominantly in Australia.